

13 February 2024

Modern Slavery Act 2015

The Argenta Group of companies ('Argenta Group' or 'the business') is committed to ensuring that it complies with its statutory obligations, operates in an ethical manner and upholds the principles of good corporate citizenship.

A significant part of this commitment is that the Argenta Group has zero tolerance to slavery and human trafficking and is committed to these not being a feature of its supply chains.

About Us

The Argenta Group is a provider of (re)insurance solutions and (re)insurance advisory services to its clients. The business operates in diverse geographic locations, including the United Kingdom and Europe, Singapore, China, Australia and the US. Argenta is not a producer, manufacturer or retailer of physical goods and has no supply chain in relation to such activities.

The Argenta Group includes:

- Argenta Holdings Limited;
- Argenta Syndicate Management Limited ("ASML")
- Argenta Private Capital Limited; and
- Argenta Underwriting Asia Pte Limited

Supply Chains

As a provider of (re) insurance products and services, the Argenta Group considers the risk of modern slavery or human trafficking in the supply of its products, to be low. Suppliers provide a wide range of predominantly professional products and services to support the Argenta Group's business and it is believed that this limited supply chain means that risk of modern slavery and human trafficking within it to be low.

The Argenta Group expects its suppliers to operate the same high standards of corporate responsibility as are applied across the Argenta Group.

Supplier Due Diligence

As part of the procurement processes, consideration is given to the appropriateness of the supplier against a number of criteria, both quantitative and qualitative. Consideration is given as to whether the provider has adequate risk management processes and procedures, conduct risk controls, measures to combat financial crime (including bribery, money laundering and trade sanctions) and measures to combat slavery and human trafficking where appropriate. Suppliers are expected to adhere to all local laws and regulations.

Argenta Policies

The Argenta Group is committed to ensuring that those in the supply chain do not engage in slavery or human trafficking and regularly reviews its policies and procedures to ensure that they are up to date and reflect the changing regulatory environment. The Argenta Group communicates this statement to all of its employees to ensure that they understand the risks of modern slavery and human trafficking in the supply chains and to demonstrate a zero tolerance approach.

In addition to a periodic review of material outsourced arrangements, there are whistleblowing procedures in place to ensure that employees can raise any concerns that they may have including any concerns in relation to modern slavery and human trafficking.

ASML is a member of the Working Group for the Abolition of Modern Slavery in Insurance.

This statement is approved by the Board of Argenta Holdings Limited and is reviewed on an annual basis.

Nick Moore
Group Chief Executive Officer