

## Syndicate forecasts for 2018 and 2019 years of account

		2018								2019								
Syndicate	Managing Agent	Capacity £000s	Estimates at 31 March 2020			Estimates at 30 June 2020			Change at midpoint	Capacity £000s	Estimates at 31 March 2020			Estimates at 30 June 2020			Change at midpoint	Syndicate
			Worst	Best	Midpoint	Worst	Best	Midpoint			Worst	Best	Midpoint	Worst	Best	Midpoint		
33	Hiscox	1,598,258	(10.00)	0.00	(5.00)	(9.50)	0.50	(4.50)	0.50	1,399,156	(7.50)	2.50	(2.50)	(13.50)	(3.50)	(8.50)	(6.00)	33
218	ERS	479,598	(6.50)	3.50	(1.50)	(6.50)	3.50	(1.50)	0.00	479,575	0.00	10.00	5.00	0.00	10.00	5.00	0.00	218
318	Cincinnati	234,140	(15.60)	(10.60)	(13.10)	(13.70)	(8.69)	(11.20)	1.91	233,553	3.42	8.42	5.92	1.25	6.25	3.75	(2.17)	318
386	QBE	316,602	(4.45)	0.55	(1.95)	(5.85)	(0.85)	(3.35)	(1.40)	316,550	3.63	8.63	6.13	2.39	7.39	4.89	(1.24)	386
510	TMK	1,135,651	(6.88)	0.62	(3.13)	(6.39)	1.11	(2.64)	0.49	1,133,052	(11.40)	(1.40)	(6.40)	(14.54)	(4.54)	(9.54)	(3.14)	510
557	TMK	34,630	(3.00)	2.00	(0.50)	(2.37)	2.63	0.13	0.63	32,279	9.89	14.89	12.39	(4.86)	0.14	(2.36)	(14.75)	557
609	Atrium	449,436	(2.50)	7.50	2.50	0.00	7.50	3.75	1.25	449,780	0.00	10.00	5.00	0.00	10.00	5.00	0.00	609
623	Beazley	350,915	(10.00)	10.00	0.00	(7.10)	2.90	(2.10)	(2.10)	366,237	(5.00)	15.00	5.00	(5.00)	15.00	5.00	0.00	623
727	Meacock	80,485	(7.00)	8.00	0.50	(3.00)	7.00	2.00	1.50	80,554	(9.00)	11.00	1.00	(9.00)	11.00	1.00	0.00	727
1176	Chaucer	46,500	15.00	35.00	25.00	30.00	40.00	35.00	10.00	46,470	10.00	30.00	20.00	10.00	30.00	20.00	0.00	1176
1200	Argo	450,000	(15.00)	(5.00)	(10.00)	(14.00)	(4.00)	(9.00)	1.00	450,000	(7.00)	3.00	(2.00)	(10.00)	0.00	(5.00)	(3.00)	1200
1729	Asta	131,808	(12.50)	2.50	(5.00)	(12.50)	2.50	(5.00)	0.00	127,684	(7.50)	7.50	0.00	(5.00)	10.00	2.50	2.50	1729
1884	Premia	99,985	(55.01)	(35.01)	(45.01)	(52.51)	(40.01)	(46.26)	(1.25)	Syndicate ceased								1884
1910	Argo	253,165	(9.62)	0.38	(4.62)	(7.04)	2.96	(2.04)	2.58	No private capital in 2019								1910
1969	Apollo	224,516	(8.00)	2.00	(3.00)	(8.00)	2.00	(3.00)	0.00	249,989	2.50	12.50	7.50	2.50	12.50	7.50	0.00	1969
1971	Apollo	New for 2019								130,000	0.00	10.00	5.00	0.00	10.00	5.00	0.00	1971
1991	Coverys	126,750	(5.62)	4.38	(0.62)	(5.62)	4.38	(0.62)	0.00	126,750	1.09	11.09	6.09	1.09	11.09	6.09	0.00	1991
2010	Lancashire	305,954	(11.00)	(6.00)	(8.50)	(11.00)	(6.00)	(8.50)	0.00	305,943	(10.00)	0.00	(5.00)	(10.00)	0.00	(5.00)	0.00	2010
2014	Hamilton	149,964	(7.77)	(2.77)	(5.27)	(7.71)	(2.71)	(5.21)	0.06	137,259	(16.48)	(6.48)	(11.48)	(22.53)	(12.53)	(17.53)	(6.05)	2014
2121	Argenta	340,000	(13.50)	(3.50)	(8.50)	(13.50)	(3.50)	(8.50)	0.00	339,845	(12.50)	2.50	(5.00)	(12.50)	2.50	(5.00)	0.00	2121
2525	Asta	64,365	0.00	10.00	5.00	0.00	10.00	5.00	0.00	69,625	0.00	15.00	7.50	0.00	15.00	7.50	0.00	2525
2689	Asta	98,320	(28.90)	(18.90)	(23.90)	(28.90)	(18.90)	(23.90)	0.00	69,084	(13.00)	2.00	(5.50)	(13.00)	2.00	(5.50)	0.00	2689
2791	MAP	399,453	(5.00)	0.00	(2.50)	(2.50)	2.50	0.00	2.50	399,607	(5.00)	5.00	0.00	(4.00)	6.00	1.00	1.00	2791
2988	Brit	98,430	(30.07)	(23.04)	(26.56)	(27.03)	(20.60)	(23.82)	2.74	97,708	(21.26)	(8.19)	(14.73)	(23.86)	(9.94)	(16.90)	(2.18)	2988
3268	Asta	86,500	(15.00)	(9.00)	(12.00)	(15.00)	(9.00)	(12.00)	0.00	107,650	2.50	10.00	6.25	0.00	10.00	5.00	(1.25)	3268
4242	Asta	110,000	(45.54)	(35.54)	(40.54)	(45.45)	(35.45)	(40.45)	0.09	165,000	(12.50)	5.00	(3.75)	(7.50)	7.50	0.00	3.75	4242
4444	Canopus	1,048,071	(8.53)	(1.03)	(4.78)	(8.29)	(0.79)	(4.54)	0.24	1,048,059	(6.67)	0.83	(2.92)	(2.40)	5.10	1.35	4.27	4444
5623	Beazley	22,500	(3.00)	7.00	2.00	(3.00)	7.00	2.00	0.00	63,120	(3.00)	7.00	2.00	(3.00)	7.00	2.00	0.00	5623
5886	Asta	179,796	(10.00)	0.00	(5.00)	(10.00)	(5.00)	(7.50)	(2.50)	214,760	(10.00)	10.00	0.00	(6.00)	8.00	1.00	1.00	5886
6103	MAP	47,696	(7.50)	2.50	(2.50)	(2.50)	2.50	0.00	2.50	47,548	12.50	32.50	22.50	16.50	33.50	25.00	2.50	6103
6104	Hiscox	55,847	(65.00)	(55.01)	(60.01)	(55.00)	(45.00)	(50.00)	10.01	54,971	(75.00)	(65.00)	(70.00)	(40.50)	(30.50)	(35.50)	34.50	6104
6107	Beazley	55,089	(25.01)	5.00	(10.01)	(25.00)	5.00	(10.00)	0.01	67,617	(20.00)	10.00	(5.00)	(15.00)	15.00	0.00	5.00	6107
6111	Catlin	22,186	(20.59)	(10.59)	(15.59)	(25.82)	(15.82)	(20.82)	(5.23)	Syndicate ceased								6111
6117	Argo	96,096	(15.21)	(5.21)	(10.21)	(14.09)	(4.09)	(9.09)	1.12	95,214	(13.13)	(3.13)	(8.13)	(18.14)	(8.14)	(13.14)	(5.01)	6117
6123	Asta	20,000	(48.58)	(38.58)	(43.58)	(47.79)	(37.79)	(42.79)	0.79	35,000	(8.87)	1.13	(3.87)	(12.47)	(2.47)	(7.47)	(3.60)	6123
6133	Apollo	35,000	(27.50)	(22.50)	(25.00)	(27.50)	(22.50)	(25.00)	0.00	50,000	(10.00)	0.00	(5.00)	(10.00)	0.00	(5.00)	0.00	6133
9999		22,935,464	(9.45)	(4.45)	(6.95)	(8.86)	(3.86)	(6.36)	0.59	22,039,166	(3.75)	1.25	(1.25)	(5.59)	(0.59)	(3.09)	(1.83)	9999
Lloyd's		32,290,170	(9.76)	(3.52)	(6.64)	(9.08)	(3.07)	(6.07)	0.57	31,129,804	(4.70)	2.11	(1.30)	(6.07)	0.59	(2.74)	(1.44)	Lloyd's

### Notes

Syndicate 9999 is the aggregate of all wholly aligned syndicates.

All results and forecasts are expressed as a percentage of allocated capacity and are after all standard personal expenses but before Members' Agents' fees and charges.